

NEWS RELEASE

November 11, 2009
Mariemont City Schools

Mariemont School District Forms Community Financial Team For Facilities Planning



The Mariemont City School district has formed a community Financial Advisory Board to assist the district as they determine the best course in financing and implementing the district facilities and operating needs as detailed in the district master facilities plan adopted by the Board of Education at their October 20 meeting.

The members of the Financial Advisory Board are financial professionals who reside in the communities served by the school district, volunteering their time and expertise to this effort. Co-chairing the board are Kim Baird, Assistant Vice President – Taxes, American Financial Group, Inc. and Scott Hamlin, Senior Vice President of Finance and Chief Financial Officer, Cincinnati Children’s Hospital Medical Center. The other members are Jenny Kaminer, Administrator, Village of Fairfax, Anne Kelly, Vice President, Fifth Third Bank, K-T Overbey, Associate Marketing Director, FemCare, Procter and Gamble (retired), Sherrie Rutherford, Vice President, Regulatory Initiatives for the Commercial Business Unite, Cinergy Corp. (retired), Walter Raines, Clerk/Treasurer, Village of Fairfax and Scott Weston, Vice President/Senior Fixed Income Portfolio Manager, Fort Washington Investment Advisors.

After first studying the district’s draft plan for addressing the financing and execution of the board Education-adopted facilities plan, the Financial Advisory Board will submit their appraisal and recommendations. The objective is to identify, plan and implement the most effective, fiscally responsible course for facilities work for the Mariemont School District and its community.

The Financial Advisory Board held its first meeting on November 10 where they prepared for their charge by reviewing Ohio school financing, the school district financial history and forecast, the district’s facilities planning process, and the details and budget estimates of the board-adopted facilities plan.

In December, the Financial Advisory Board will submit a recommendations report to the district treasurer and superintendent. That report will be formally presented to the Board of Education at their December 15 meeting (7pm at Mariemont Junior High). That presentation will be accessible on the district's website the following day at www.mariemontschools.org.

Mariemont School Superintendent Paul Imhoff welcomes the expertise of these residents and is appreciative of their commitment to community. "The reason for the success of this school district has always been the collective effort of the district, its staff and its community members. As we pursue such important steps for the future, as always, our residents are an integral part of the decision-making process."

Photo: Mariemont School district residents and members of the newly formed Financial Advisory Board are (back) Kim Baird, Jenny Kaminer, Walter Raines, Scott Hamlin; (front) Scott Weston, Sherrie Rutherford, K-T Overbey; not pictured is Anne Kelly.

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